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Ref. No. LA.53/449/01/893

16th June 2023

To: TIPS Participants

OPENING OF DIGITAL CHANNELS THROUGH TIPS PLATFORM

Reference is made to the Bank circular with reference No. **LB.53/449/01/694** dated **20th July, 2022** regarding Financial Services Providers (FSPs) onboarding onto TIPS.

The Bank of Tanzania continued with onboarding of FSPs onto the Tanzania Instant Payment System (TIPS) from January, 2022 to date. Throughout this period, majority of FSPs have been able to conclude onboarding of their payment channels that are exposed to customers.

In view of this, the Bank inform TIPS participants to complete onboarding of all approved digital channels (USSD, Mobile App, Internet Banking) offered to the public through the TIPS platform by **30th July, 2023**.

For effective coordination and a seamless transition, you are advised to engage with the TIPS team through TIPS-SUPPORT@bot.go.tz.

Yours sincerely,

BANK OF TANZANIA

Sauda K. Msemu

Deputy Governor

Financial Stability and Deepening